

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Ronald Linke

(215)853-1015

Extn :

Contact Person

Telephone

Extension

linkerd@npenn.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : North Penn SD	COUNTY : Montgomery	AUN : 123465702
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$312227015
Ending Unassigned Fund Balance	\$20419360
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.53%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : North Penn SD	County : Montgomery	AUN Number : 123465702
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Amount for unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Amount needed to begin fiscal year before tax revenues are received.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount committed by school board for future capital projects.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amount for future medical expenses.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	992,589
0820 Restricted Fund Balance	
0830 Committed Fund Balance	23,106,523
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	21,744,774
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$47,551,297</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	239,670,463
7000 Revenue from State Sources	63,427,744
8000 Revenue from Federal Sources	7,803,394
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$310,901,601</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$358,452,898</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	205,321,052
6112 Interim Real Estate Taxes	900,000
6113 Public Utility Realty Taxes	200,000
6114 Payments in Lieu of Current Taxes - State / Local	350
6150 Current Act 511 Taxes - Proportional Assessments	24,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,500,000
6500 Earnings on Investments	4,000,000
6700 Revenues from LEA Activities	343,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,390,061
6910 Rentals	165,000
6940 Tuition from Patrons	100,000
6980 Revenue from Community Services Activities	48,000
6990 Refunds and Other Miscellaneous Revenue	703,000
REVENUE FROM LOCAL SOURCES	\$239,670,463
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	15,151,206
7112 Basic Education Funding-Social Security	5,743,580
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	7,478,294
7311 Pupil Transportation Subsidy	1,500,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	650,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	471,456
7330 Health Services (Medical, Dental, Nurse, Act 25)	280,000
7340 State Property Tax Reduction Allocation	6,300,788
7360 Safe Schools	434,007
7505 Ready to Learn Block Grant	577,539
7820 State Share of Retirement Contributions	24,740,874
REVENUE FROM STATE SOURCES	\$63,427,744
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	71,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,514,804
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	483,276
8516 Title III - Language Instruction for English Learners and Immigrant Students	354,549

Amount

REVENUE FROM FEDERAL SOURCES

8517 Title IV - 21st Century Schools	93,751
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	3,985,471
8751 ARP ESSER Learning Loss	215,579
8752 ARP ESSER Summer Programs	48,500
8753 ARP ESSER Afterschool Programs	36,464
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,000,000

REVENUE FROM FEDERAL SOURCES \$7,803,394

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 310,901,601

AUN: 123465702 North Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 4.1%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$205,321,069		
Amount of Tax Relief for Homestead Exclusions	<u>\$6,300,788</u>		
Total Approx. Tax Revenue:	\$211,621,857		
Approx. Tax Levy for Tax Rate Calculation:	\$218,409,330		

	Bucks	Montgomery	Total
2022-23 Data			
a. Assessed Value	\$2,853,106	\$7,298,265,831	\$7,301,118,937
b. Real Estate Mills	154.6167	28.4712	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$26,076,437	\$12,302,507,012	\$12,328,583,449
d. Assessed Value	\$2,870,106	\$7,354,018,018	\$7,356,888,124
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations			
f. 2022-23 Tax Levy	\$441,138	\$207,790,386	\$208,231,524
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	0.21151%	99.78849%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$440,430	\$207,791,094	\$208,231,524
(f Total * g)			
i. Base Mills Subject to Index	154.6167	28.4712	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.80000%	96.80000%	96.80000%
k. Tax Levy Needed	\$461,958	\$217,947,372	\$218,409,330
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	160.9550	29.6365	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$461,958	\$217,947,355	\$218,409,313
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$212,108,525
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$205,321,052
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.1%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$205,321,069		
Amount of Tax Relief for Homestead Exclusions	<u>\$6,300,788</u>		
Total Approx. Tax Revenue:	\$211,621,857		
Approx. Tax Levy for Tax Rate Calculation:	\$218,409,330		

	Bucks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	160.9559	29.6385	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$461,960	\$217,962,063	\$218,424,023
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$1,644.00	\$8,926.00	
Number of Homestead/Farmstead Properties	39	23783	23822
Median Assessed Value of Homestead Properties			\$150,970

Act 1 Index (current): 4.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$205,321,069

Amount of Tax Relief for Homestead Exclusions

\$6,300,788

Total Approx. Tax Revenue:

\$211,621,857

Approx. Tax Levy for Tax Rate Calculation:

\$218,409,330

Bucks

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$6,300,788	Lowering RE Tax Rate	\$0	\$6,300,788
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$6,300,788

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	2,870,106	160.9550	461,958			96.80000%	
Montgomery	7,354,018,018	29.6365	217,947,355			96.80000%	
Totals:	7,356,888,124		218,409,313	- 6,300,788 =	212,108,525 X	96.80000% =	205,321,052

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	20,600,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	3,400,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			24,000,000
Total Act 511, Current Taxes			24,000,000
Act 511 Tax Limit -->		12,328,583,449 X	12
		Market Value	Mills
			147,943,001
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	154.6167	160.9550	4.10%	Yes	4.1%				
	Montgomery	28.4712	29.6365	4.10%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	135,374,471
1200 Special Programs - Elementary / Secondary	53,891,108
1300 Vocational Education	5,019,126
1400 Other Instructional Programs - Elementary / Secondary	690,220
1500 Nonpublic School Programs	15,861
1800 Pre-Kindergarten	91,936
Total Instruction	\$195,082,722
2000 Support Services	
2100 Support Services - Students	18,265,854
2200 Support Services - Instructional Staff	12,145,808
2300 Support Services - Administration	14,352,979
2400 Support Services - Pupil Health	6,339,878
2500 Support Services - Business	3,647,103
2600 Operation and Maintenance of Plant Services	19,913,415
2700 Student Transportation Services	15,571,198
2800 Support Services - Central	5,315,078
2900 Other Support Services	209,201
Total Support Services	\$95,760,514
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,320,632
3300 Community Services	124,417
Total Operation of Non-Instructional Services	\$3,445,049
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	263,715
Total Facilities Acquisition, Construction and Improvement Services	\$263,715
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	12,181,218
5200 Interfund Transfers - Out	3,993,797
5900 Budgetary Reserve	1,500,000
Total Other Expenditures and Financing Uses	\$17,675,015
Total Estimated Expenditures and Other Financing Uses	\$312,227,015

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	78,429,200
200 Personnel Services - Employee Benefits	45,171,000
300 Purchased Professional and Technical Services	638,343
400 Purchased Property Services	78,150
500 Other Purchased Services	3,047,823
600 Supplies	6,029,773
700 Property	1,966,000
800 Other Objects	14,182
Total Regular Programs - Elementary / Secondary	\$135,374,471
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,457,520
200 Personnel Services - Employee Benefits	16,660,201
300 Purchased Professional and Technical Services	5,253,535
500 Other Purchased Services	6,216,491
600 Supplies	303,361
Total Special Programs - Elementary / Secondary	\$53,891,108
1300 <u>Vocational Education</u>	
500 Other Purchased Services	5,019,126
Total Vocational Education	\$5,019,126
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	340,427
200 Personnel Services - Employee Benefits	165,338
300 Purchased Professional and Technical Services	90,000
500 Other Purchased Services	65,500
600 Supplies	28,955
Total Other Instructional Programs - Elementary / Secondary	\$690,220
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	8,924
600 Supplies	6,937
Total Nonpublic School Programs	\$15,861
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	64,621
200 Personnel Services - Employee Benefits	26,915
600 Supplies	400
Total Pre-Kindergarten	\$91,936
Total Instruction	\$195,082,722
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	9,914,266
200 Personnel Services - Employee Benefits	5,778,440
300 Purchased Professional and Technical Services	2,407,196

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	14,200
600 Supplies	138,852
800 Other Objects	12,900
Total Support Services - Students	\$18,265,854
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	6,632,109
200 Personnel Services - Employee Benefits	4,266,881
300 Purchased Professional and Technical Services	586,995
400 Purchased Property Services	36,000
500 Other Purchased Services	50,050
600 Supplies	490,023
700 Property	79,000
800 Other Objects	4,750
Total Support Services - Instructional Staff	\$12,145,808
2300 Support Services - Administration	
100 Personnel Services - Salaries	8,216,666
200 Personnel Services - Employee Benefits	4,743,115
300 Purchased Professional and Technical Services	725,675
400 Purchased Property Services	1,350
500 Other Purchased Services	512,381
600 Supplies	131,769
800 Other Objects	22,023
Total Support Services - Administration	\$14,352,979
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	2,666,752
200 Personnel Services - Employee Benefits	1,824,317
300 Purchased Professional and Technical Services	1,732,666
400 Purchased Property Services	3,650
500 Other Purchased Services	500
600 Supplies	99,218
800 Other Objects	12,775
Total Support Services - Pupil Health	\$6,339,878
2500 Support Services - Business	
100 Personnel Services - Salaries	1,954,171
200 Personnel Services - Employee Benefits	1,005,053
300 Purchased Professional and Technical Services	38,500
400 Purchased Property Services	239,785
500 Other Purchased Services	21,300
600 Supplies	316,194
800 Other Objects	72,100
Total Support Services - Business	\$3,647,103
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	7,829,731
200 Personnel Services - Employee Benefits	5,186,380
300 Purchased Professional and Technical Services	287,050

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	1,571,510
500 Other Purchased Services	552,118
600 Supplies	4,207,176
700 Property	273,750
800 Other Objects	5,700
Total Operation and Maintenance of Plant Services	\$19,913,415
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	4,792,811
200 Personnel Services - Employee Benefits	2,969,529
300 Purchased Professional and Technical Services	34,000
400 Purchased Property Services	101,500
500 Other Purchased Services	5,456,058
600 Supplies	1,212,300
700 Property	1,000,000
800 Other Objects	5,000
Total Student Transportation Services	\$15,571,198
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,334,401
200 Personnel Services - Employee Benefits	1,516,174
300 Purchased Professional and Technical Services	988,958
400 Purchased Property Services	7,320
500 Other Purchased Services	200,610
600 Supplies	256,800
800 Other Objects	10,815
Total Support Services - Central	\$5,315,078
2900 <u>Other Support Services</u>	
500 Other Purchased Services	209,201
Total Other Support Services	\$209,201
Total Support Services	\$95,760,514
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,770,774
200 Personnel Services - Employee Benefits	788,449
300 Purchased Professional and Technical Services	127,200
400 Purchased Property Services	80,875
500 Other Purchased Services	150,514
600 Supplies	246,245
700 Property	30,500
800 Other Objects	126,075
Total Student Activities	\$3,320,632
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	59,331
200 Personnel Services - Employee Benefits	45,688
500 Other Purchased Services	280

<u>Description</u>	<u>Amount</u>
600 Supplies	19,118
Total Community Services	\$124,417
Total Operation of Non-Instructional Services	\$3,445,049
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	263,715
Total Facilities Acquisition, Construction and Improvement Services	\$263,715
Total Facilities Acquisition, Construction and Improvement Services	\$263,715
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,902,218
900 Other Uses of Funds	10,279,000
Total Debt Service / Other Expenditures and Financing Uses	\$12,181,218
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	3,993,797
Total Interfund Transfers - Out	\$3,993,797
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,500,000
Total Budgetary Reserve	\$1,500,000
Total Other Expenditures and Financing Uses	\$17,675,015
TOTAL EXPENDITURES	\$312,227,015

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	60,000,000	58,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	200,000	190,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	5,000,000	4,000,000
Other Capital Projects Fund	3,400,000	2,700,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	5,500,000	5,000,000
Child Care Operations Fund	800,000	650,000
Other Enterprise Funds	40,000	35,000
Internal Service Fund	8,000,000	7,000,000
Private Purpose Trust Fund	750,000	700,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	175,000	150,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$83,865,000	\$79,025,000

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	225,000	225,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments	\$225,000	\$225,000
TOTAL CASH AND INVESTMENTS	\$84,090,000	\$79,250,000

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable	58,454,000	48,175,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	6,000,000	5,900,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	29,500,000	31,500,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$93,954,000	\$85,575,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$93,954,000	\$85,575,000
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Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$93,954,000	\$85,575,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	992,589
0820 Restricted Fund Balance	
0830 Committed Fund Balance	23,106,523
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	20,419,360
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$46,225,883
5900 Budgetary Reserve	1,500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$48,718,472